

**LOCAL PENSION COMMITTEE****FRIDAY, 3 JULY 2026****DECISIONS**

Set out below is a summary of the decisions taken at the meeting of the Local Pension Committee held on Friday, 3 July 2026. The wording used does not necessarily reflect the actual wording which will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Mrs Angie Smith (0116 305 2583).

**PAPER****DECISION****ITEM**

*Director of Corporate  
Resources*

**LGPS CENTRAL PRESENTATION.**

RESOLVED:

That the report and presentation from LGPS Central be noted.

**ITEM**

*Director of Corporate  
Resources*

**RESPONSIBLE INVESTMENT UPDATE.**

RESOLVED:

That the Responsible Investment Update report be noted.

**ITEM**

*Director of Corporate  
Resources*

**CASH MANAGEMENT POLICY AND FORECAST.**

RESOLVED:

That the report on Cash Management Policy and Forecast be noted.

**ITEM**

*Director of Corporate  
Resources*

**VALUATION OF PENSION FUND INVESTMENTS.**

RESOLVED:

- a) That the report on the Valuation of Pension Fund Investments be noted.
- b) That information on the durations of UK bonds be circulated to Members.

## **PAPER**

## **DECISION**

### **ITEM**

*Director of Corporate Resources*

### **FIT FOR THE FUTURE UPDATE.**

RESOLVED:

- a) That the Fit for the Future update report be noted.
- b) That the Committee approved that the Director of Corporate Resources, in consultation with the Chairman of the Local Pension Committee, be authorised to make the final appointment decision of Independent Person, having taken into account any views expressed by Committee Members.
- c) That communication be circulated to Members of the Local Pension Committee, to invite them to be introduced to prospective Independent Person applicants in advance of formal appointment.

### **ITEM**

*Director of Corporate Resources*

### **RISK MANAGEMENT AND INTERNAL CONTROLS.**

RESOLVED:

- a) That the Risk Management and Internal Controls report be noted.
- b) That the updated Pension Fund risk register be approved.

### **ITEM**

*Director of Corporate Resources and Assistant Director Law and Governance*

### **TERMS OF REFERENCE UPDATE.**

RESOLVED:

- a) That the revised Terms of Reference be agreed.
- b) That the Director of Corporate Resources and Deputy Chief Executive & s.151 officer, be appointed as the Fund's Shareholder Representative for LGPS Central Ltd.
- c) That the Assistant Director Finance, Strategic Property and Commissioning be appointed as the Fund's Deputy Shareholder Representative for LGPS Central Ltd, to act where the Shareholder Representative is unavailable.
- d) That the Shareholder Representative may authorise other officers to substitute for them

## PAPER

## DECISION

and perform their designated duties, as set out in this paragraph, on their behalf, in their absence and in the absence of the appointed Deputy Shareholder Representative.

- e) That the Shareholder Representative (and Deputy, or substitute when acting) be authorised to exercise the Administering Authority's shareholder/company decision-making in relation to LGPS Central Ltd, including (where required) voting at general meetings, signing shareholder resolutions and completing proxy forms, within the scope of the Council's constitution and any relevant scheme of delegation.
- f) That the Shareholder Representative will report back to the Local Pension Committee as appropriate on shareholder/company matters, including decisions taken.